



# Technical Performance Analysis

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2022-2023

Prepared by Türk Eximbank

# Methodology of Analysis

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- The Secretariat General of AMAN UNION circulated a questionnaire to its 16 Full Members requesting their business performance figures for the years 2022 & 2023.
- 15 out of 16 members provided data to the questionnaire. This presentation was prepared based on the data as the members provided.
- The historical data of those who did not have data for current period, had to be omitted and wherever data was unavailable, data supplied the previous year have been used in order to maintain consistency.

# Agenda

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- ✓ General Overview
- ✓ Business insured
- ✓ Premium
- ✓ Claims and Recoveries
- ✓ Major issues faced by the ECAs

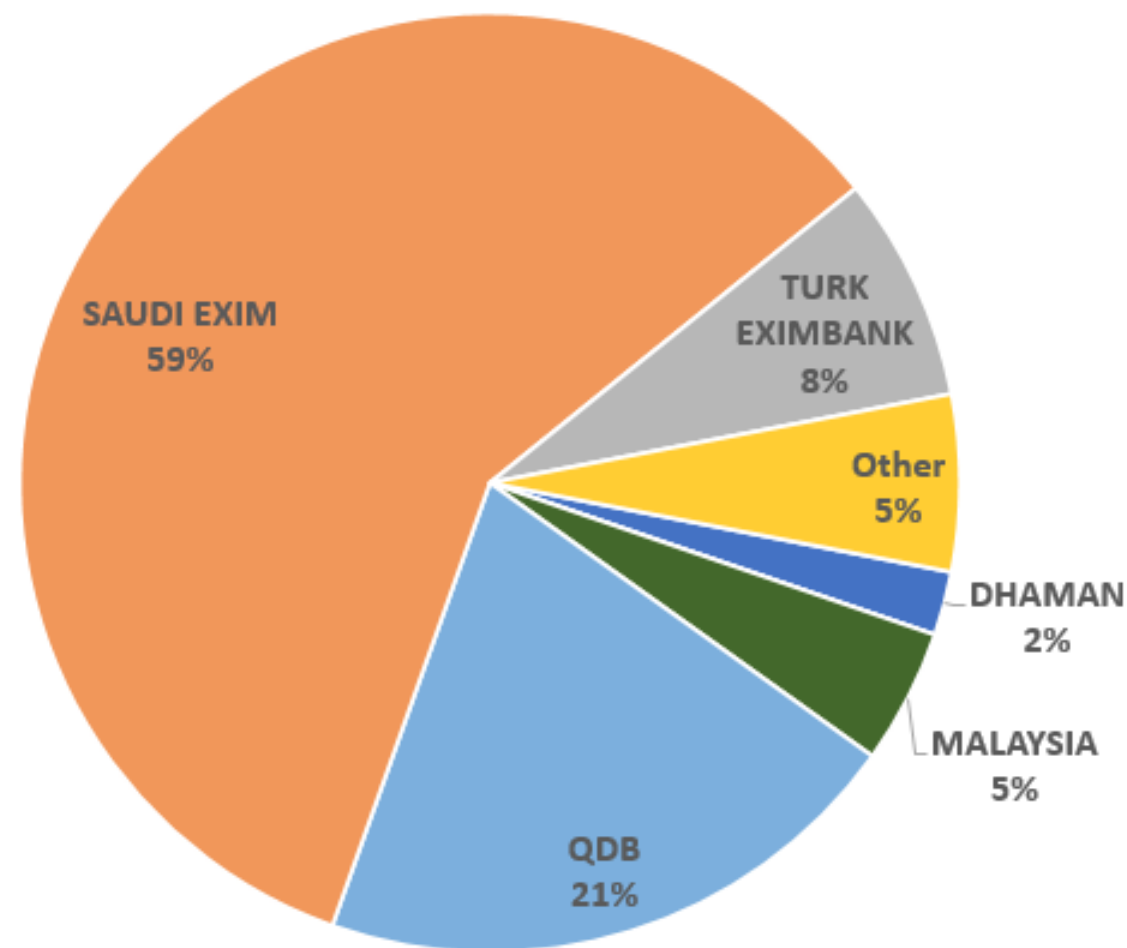
# General Overview



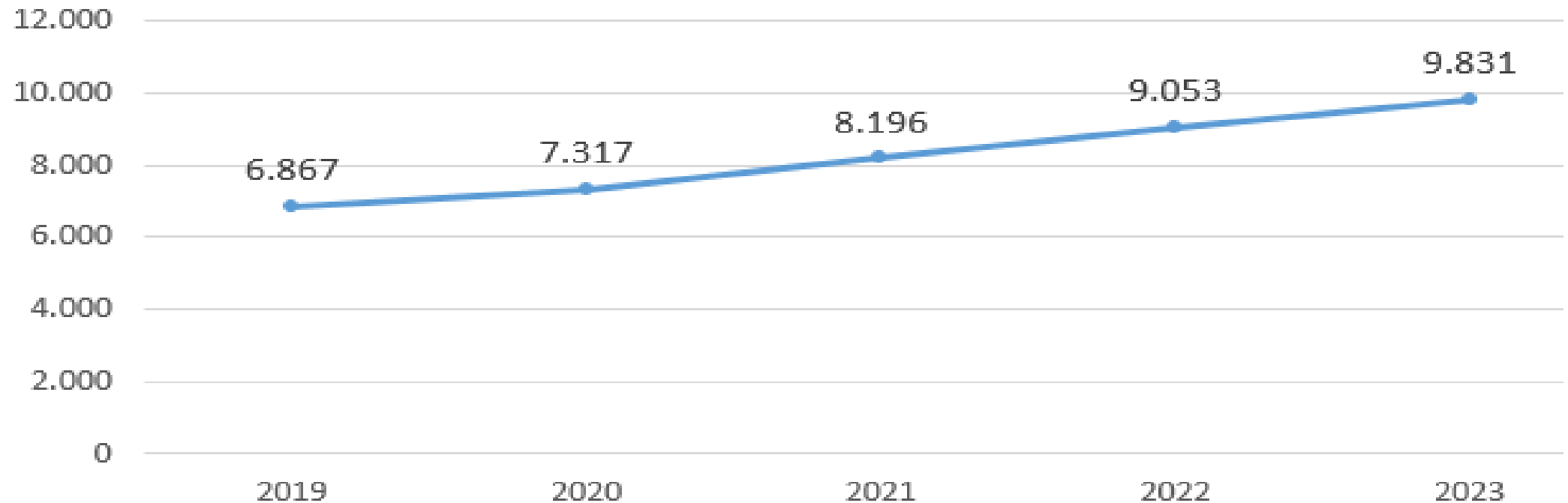
# Capital Base

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- Our Full Members' total Capital base was 13,7 Bn. USD in 2023



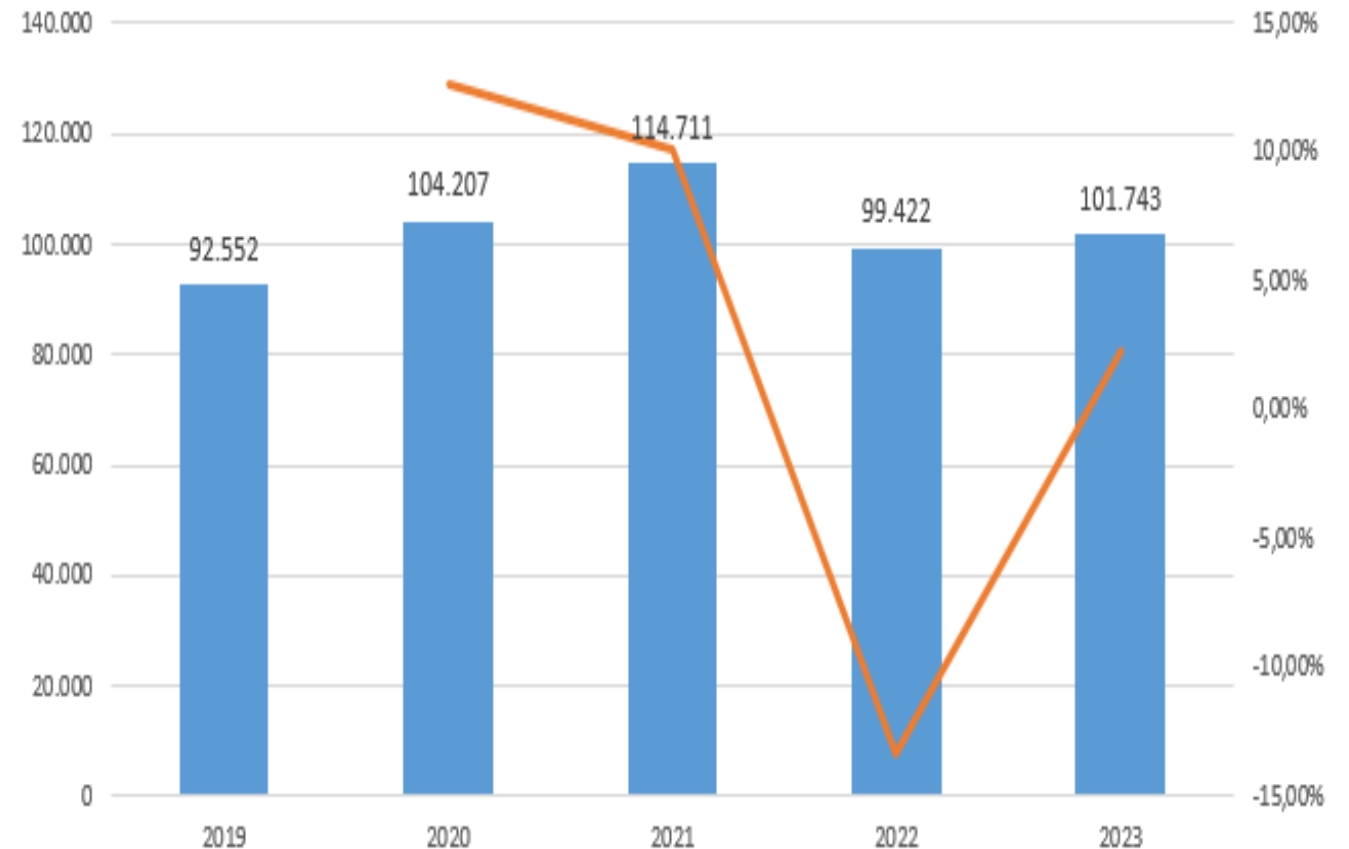
# Customer Base



- Total number of Policyholders reached to 9.831 in 2023, recording an annual increase rate of 9% compared to 2022.

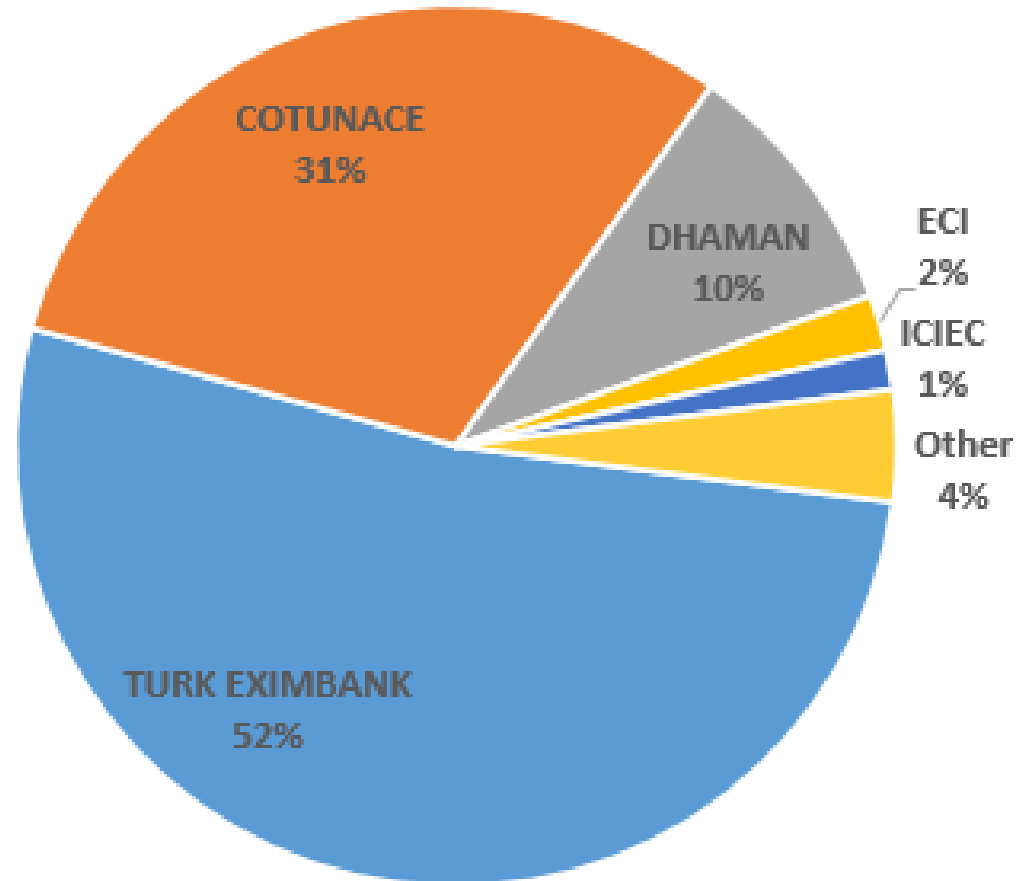
# Buyers Base

- Total number of buyers increased to 102k in 2023.
- This corresponds to a 2% increase compared to last year's figure.



# Buyers Base

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Türk Eximbank, Cotunace and Dhaman represented the 93% of the total buyers base of Aman Union

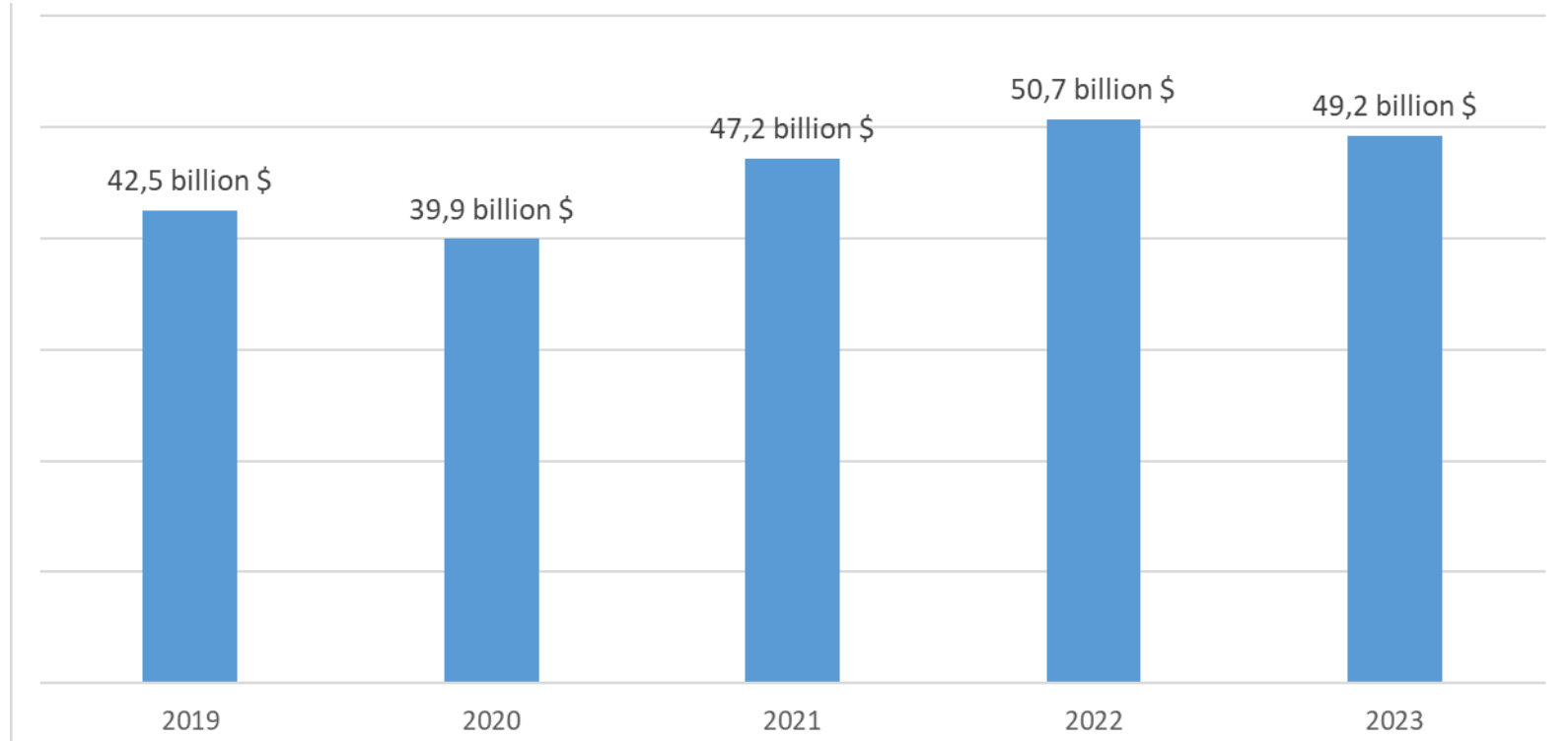


The background features several overlapping geometric shapes. In the top right, there is a green parallelogram, a grey parallelogram, and a red diamond. In the bottom left, there is a green triangle, a red parallelogram, and a grey triangle. The text 'Business Insured' is centered horizontally in a grey, sans-serif font.

Business Insured

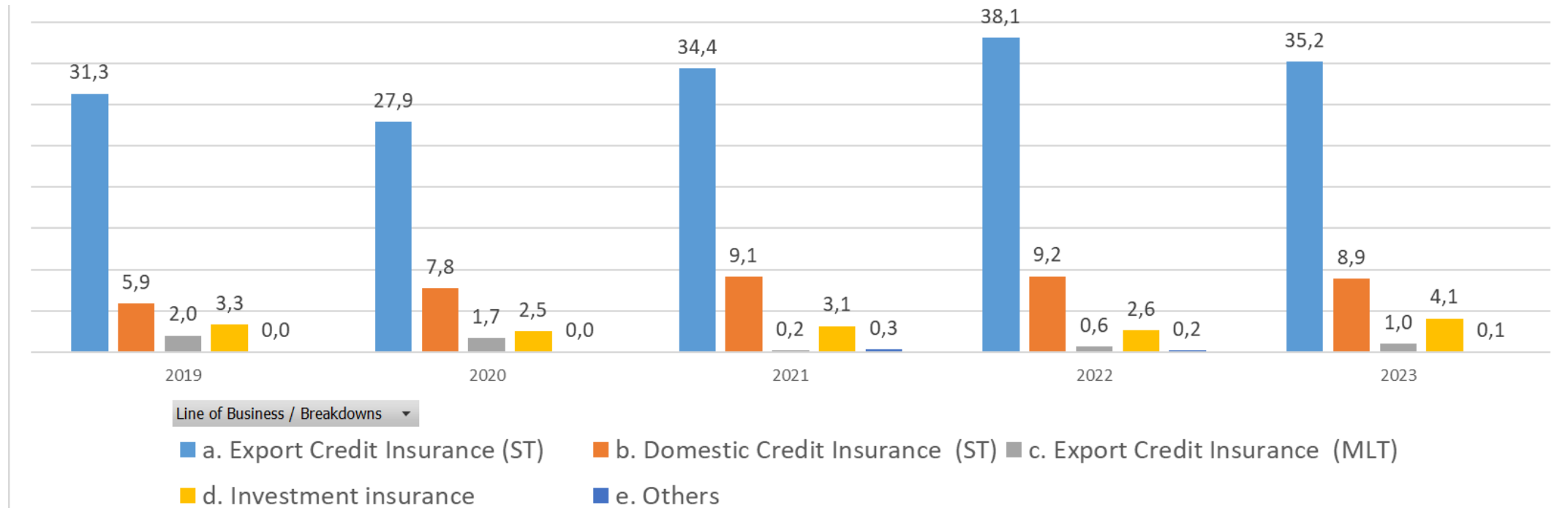
# Evolution of Total Insured Business

- Total AU Business Insured in 2023 reached to 50Bn. USD
- This corresponds to a 3% decrease compared to last year's figure.



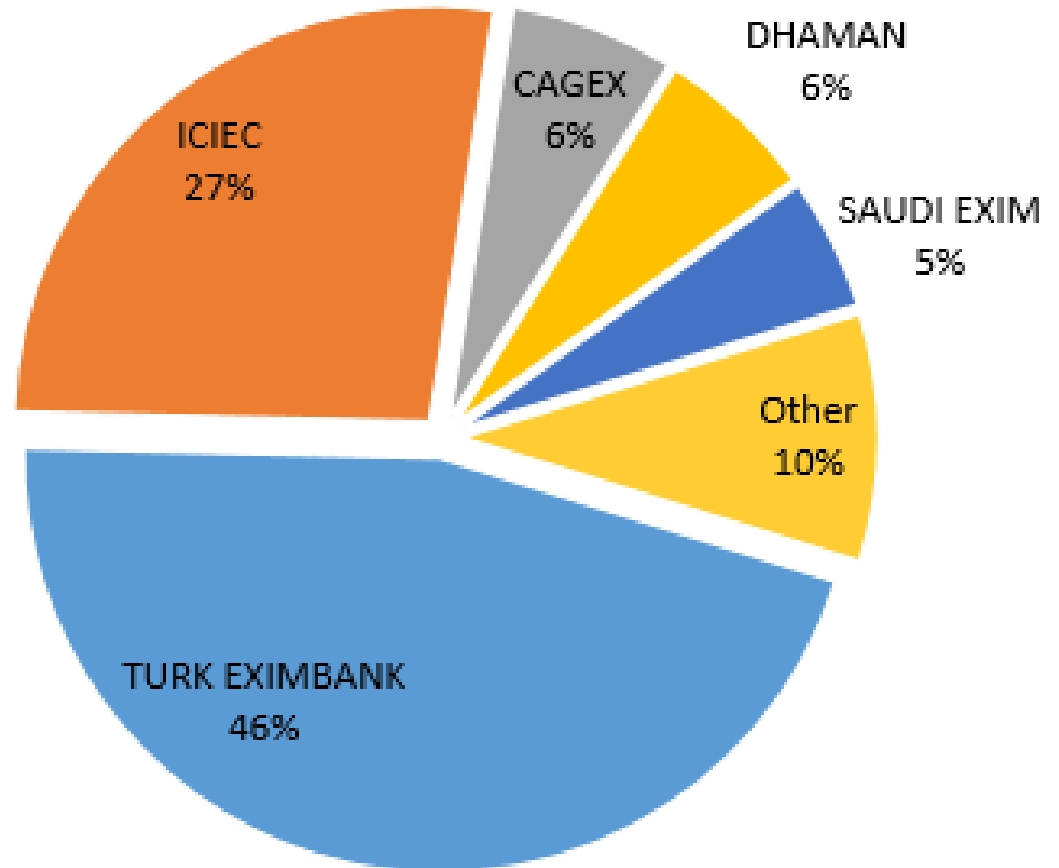
# Evolution of Total business Insured by line of business

In USD Billions



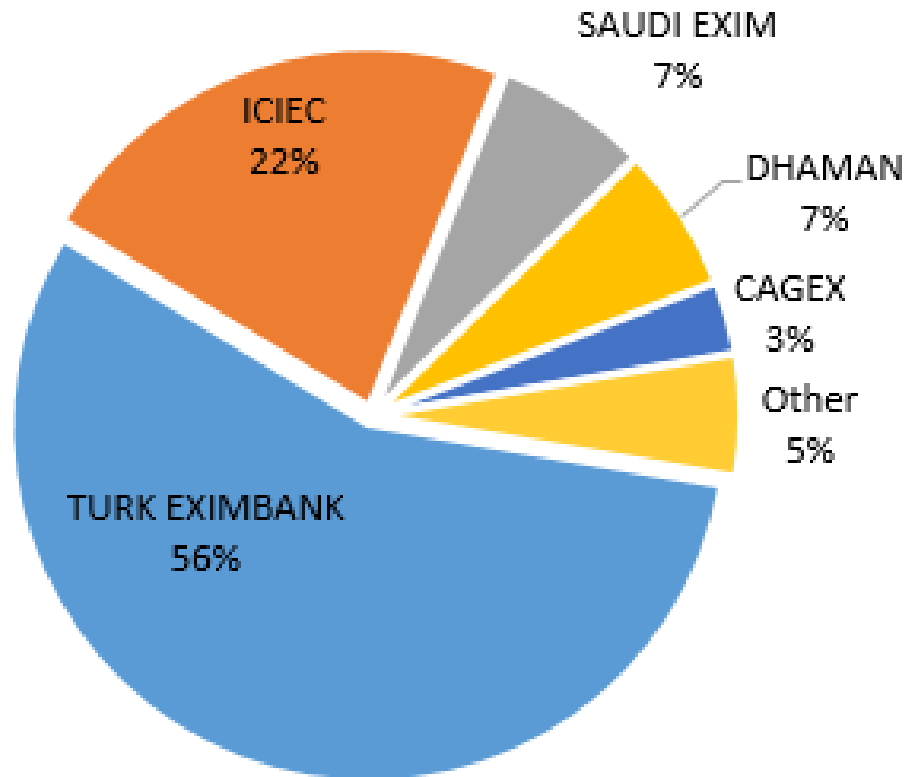
# Members Contribution in Total Business Insured in 2023

Top 5 members account for 90 % of total AU Business Insured.



# Members Contribution in ST Business (Export) in 2023

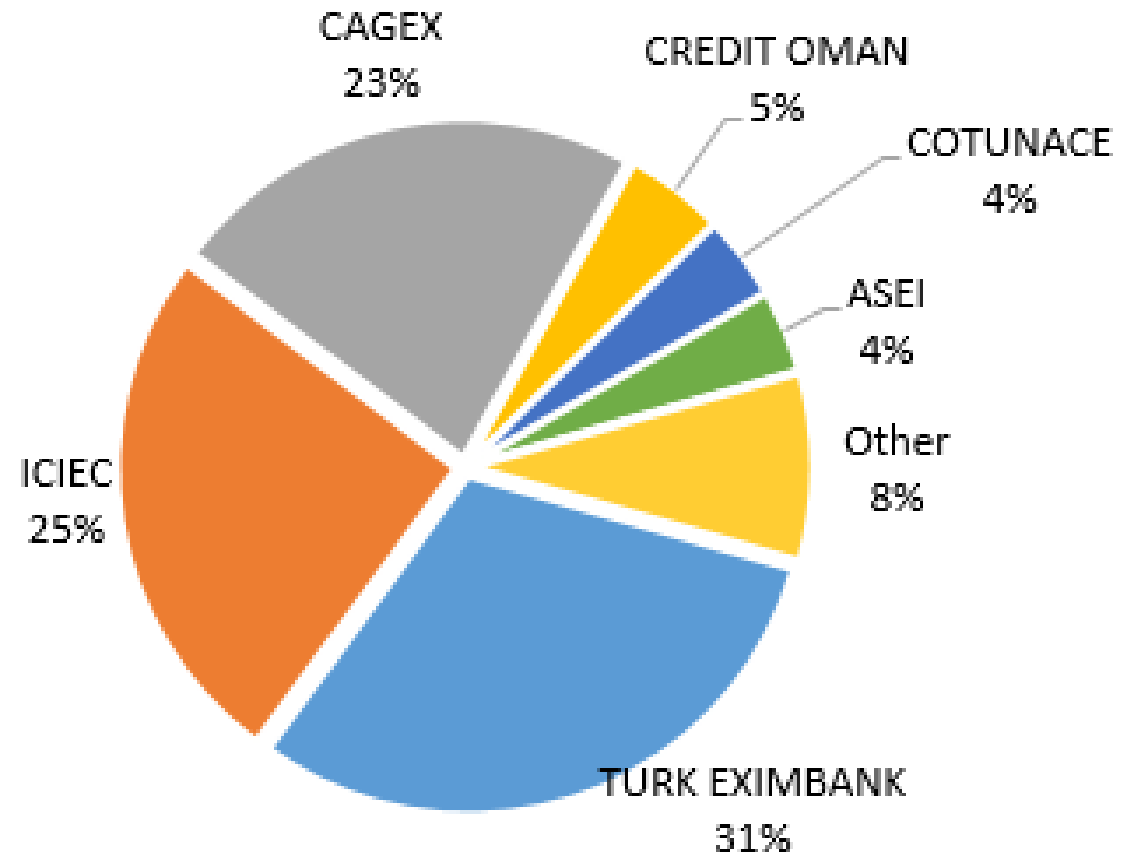
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Türk Eximbank and ICIEC account for 88 % of total AU Business Insured.

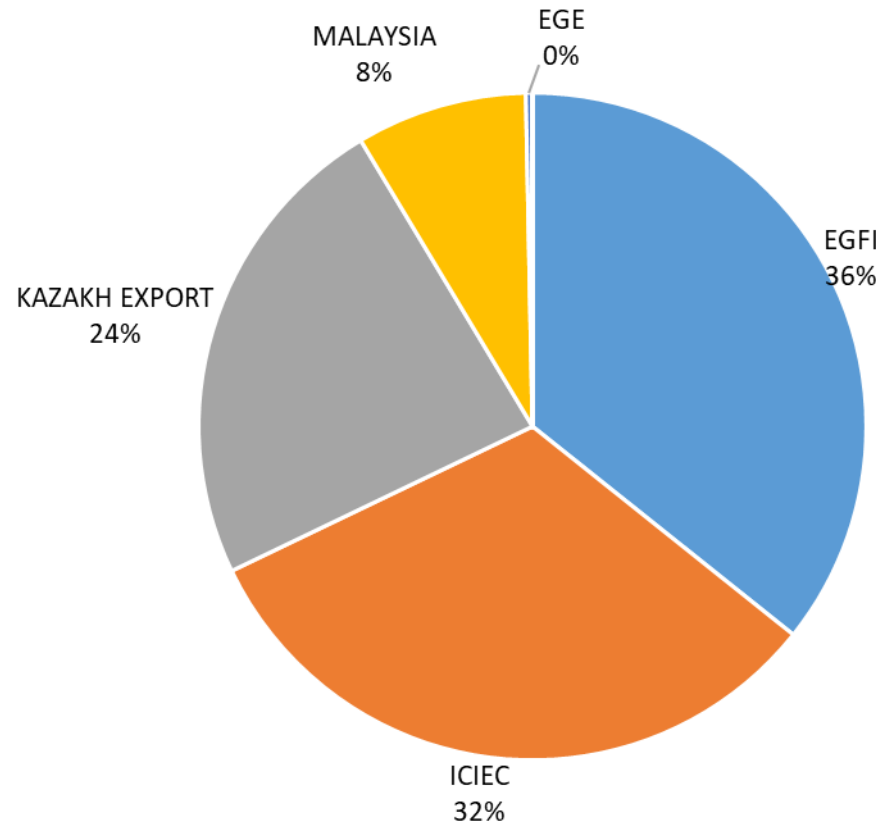
# Members Contribution in ST Business (Domestic) in 2023

- Total ST Domestic business insured was USD 8.9 Bn. in 2023.
- Türk Eximbank, ICIEC and CAGEX accounted for the majority of total activity.



# Members Contribution in Medium-Term Business in 2023

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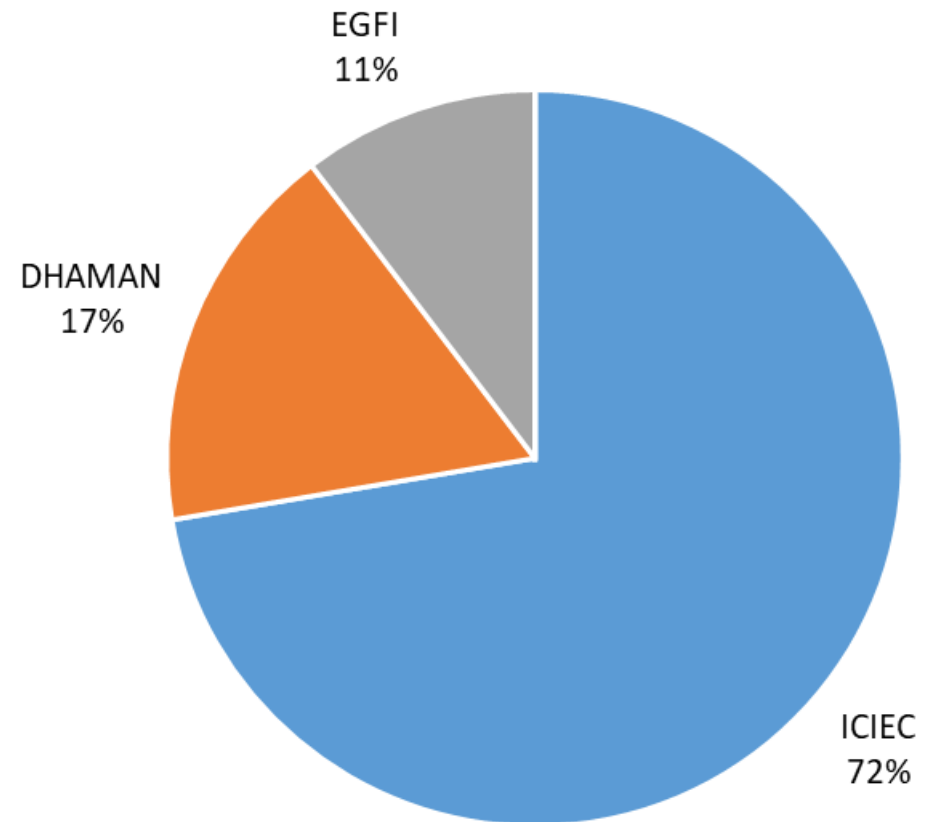


- Total MLT business insured increased to USD 1Bn. in 2023.
- EGFI, ICIEC and Kazakh Export were the major contributors in 2023.

# Members Contribution in Investment Business in 2023

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- Investment business insured increased to 4.1Bn. USD in 2023 from 2.6Bn.USD.
- ICIEC accounted for the majority of total activity.

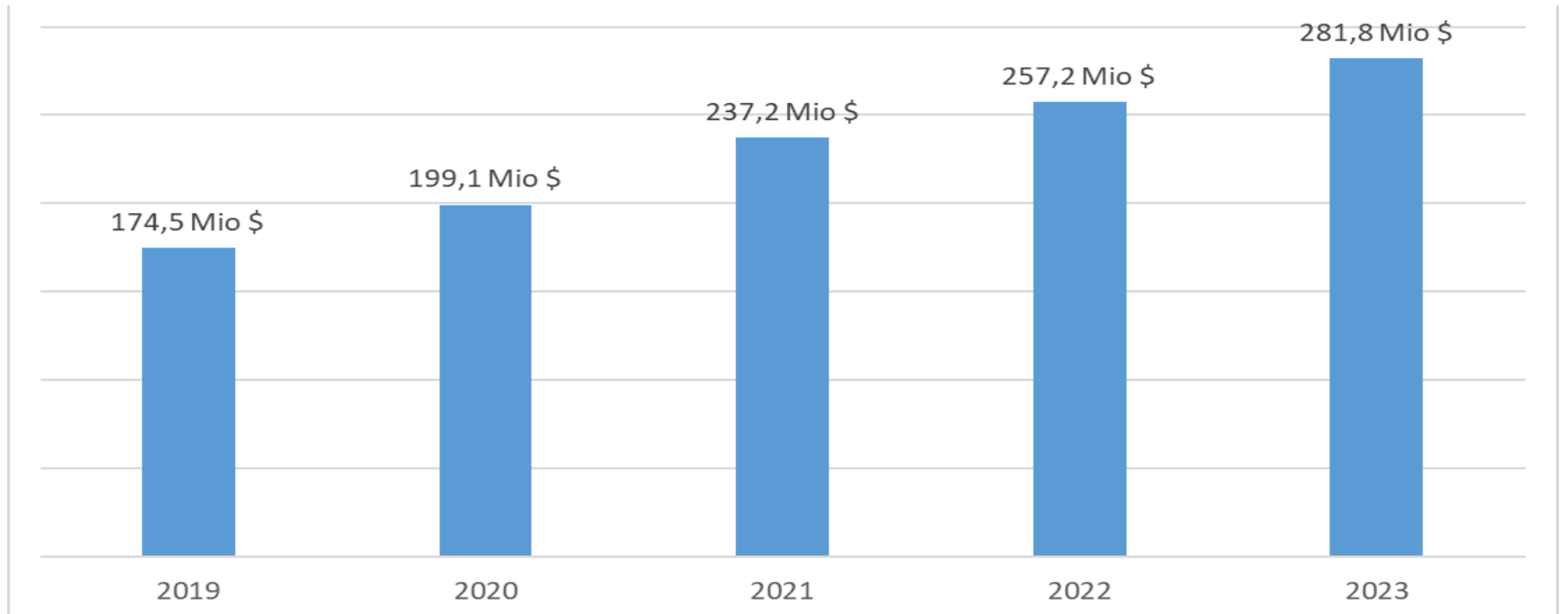




Premium



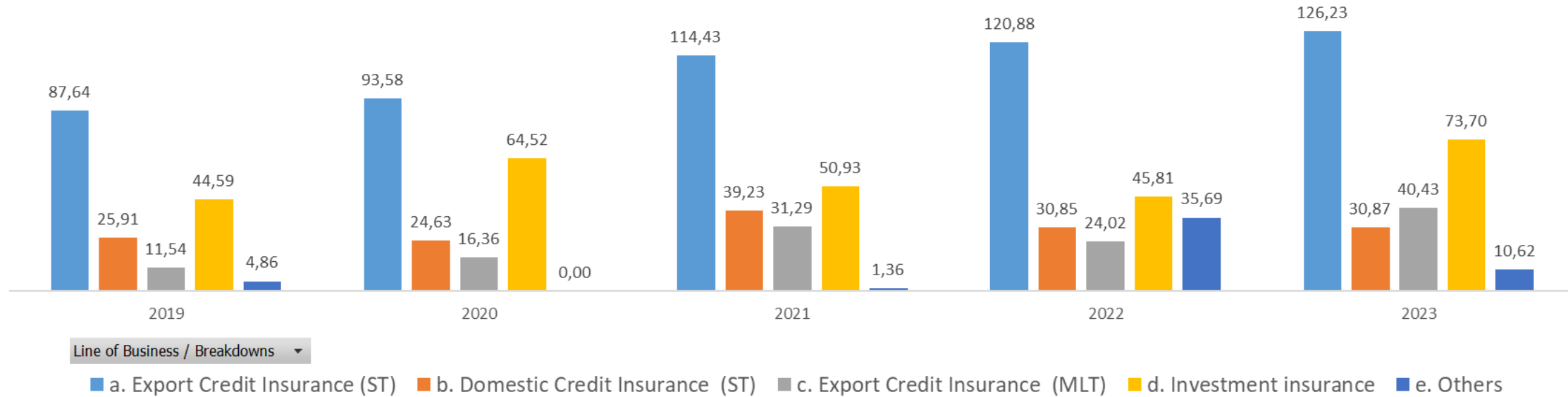
# Evolution of Total premium in the last 5 Years



- In 2023, total premium reached to 282Mn. USD, recording an increase of 9.6 % compared to 2022 figures.

# Evolution of Total Premium by Line of Business

(in USD Millions)



# Claims & Recoveries



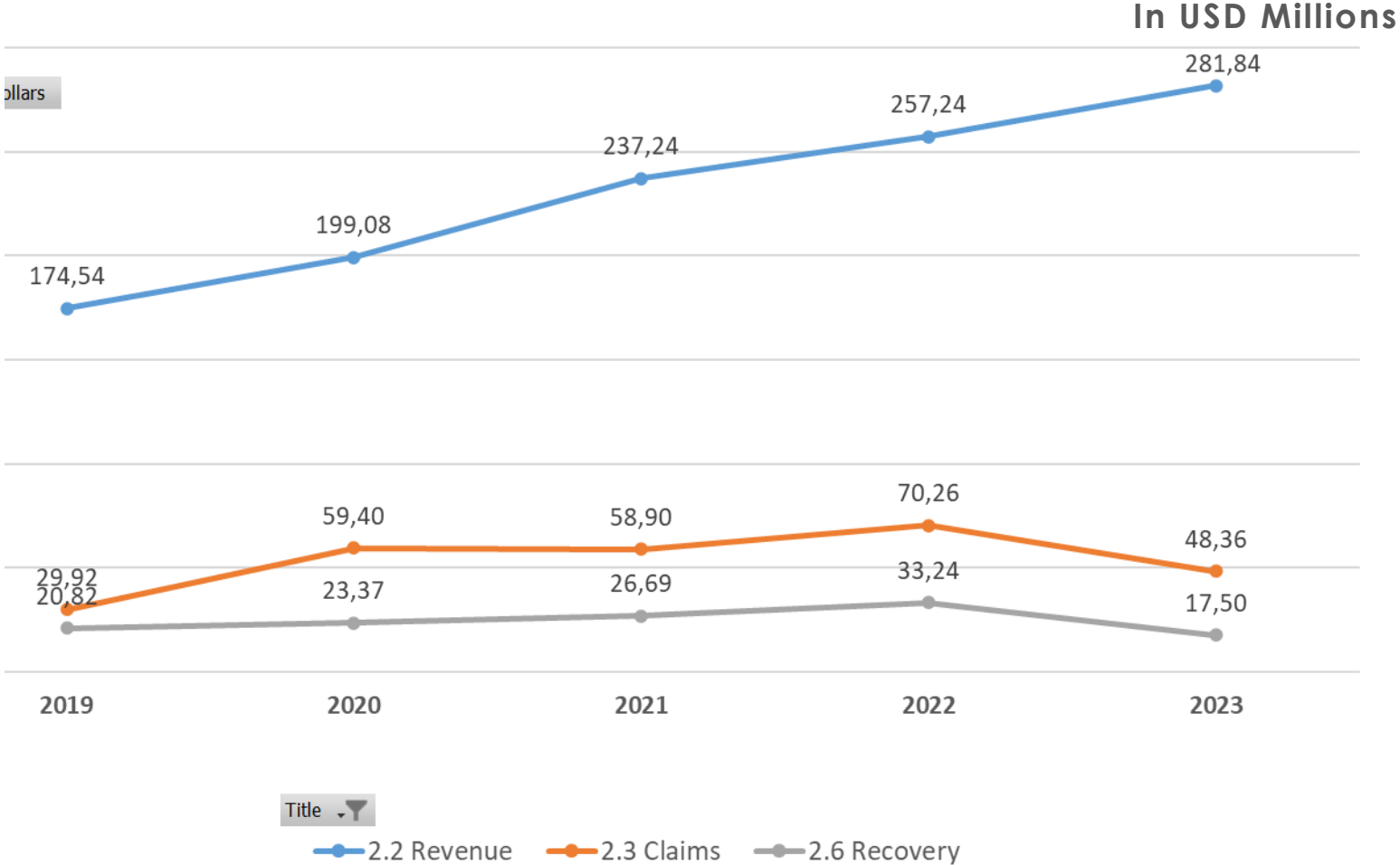
# Evolution of Claims & Recoveries in the last 5 years



Total Claims of AU Members decreased by 31% in 2023.

The recovered amounts by AU Members decreased by 47% in 2023

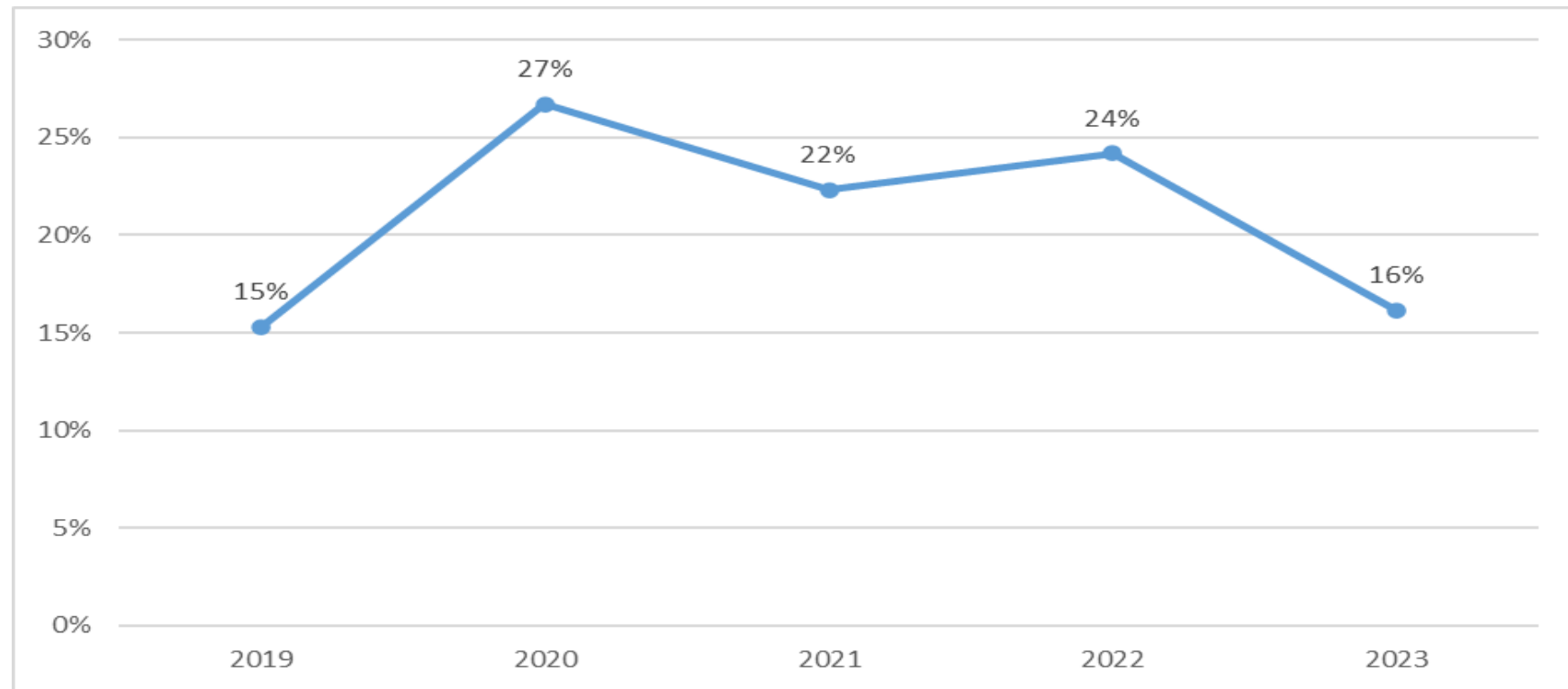
Total Premium increased by 9.6% in 2023



# Evolution of the loss ratio in the last 5 years

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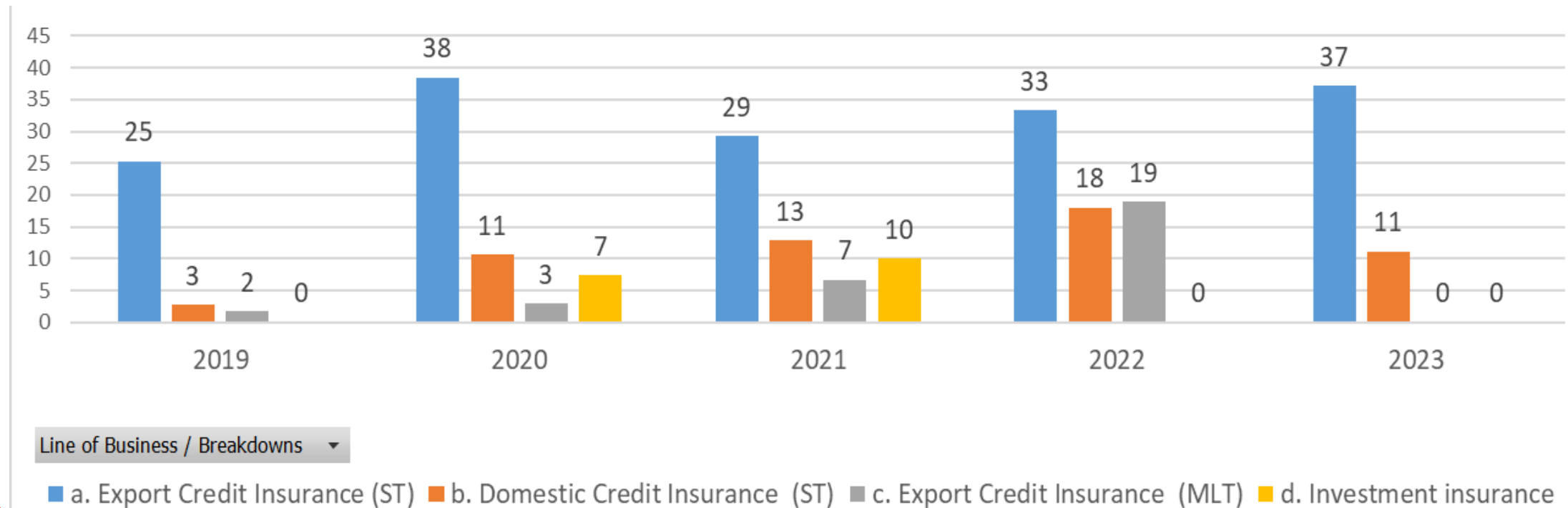
After an increasing in 2020, our loss ratio decreased to 16% in 2023.



- The main reason of this result was the decrease in claims and increase in the recovery of AU members in 2023.

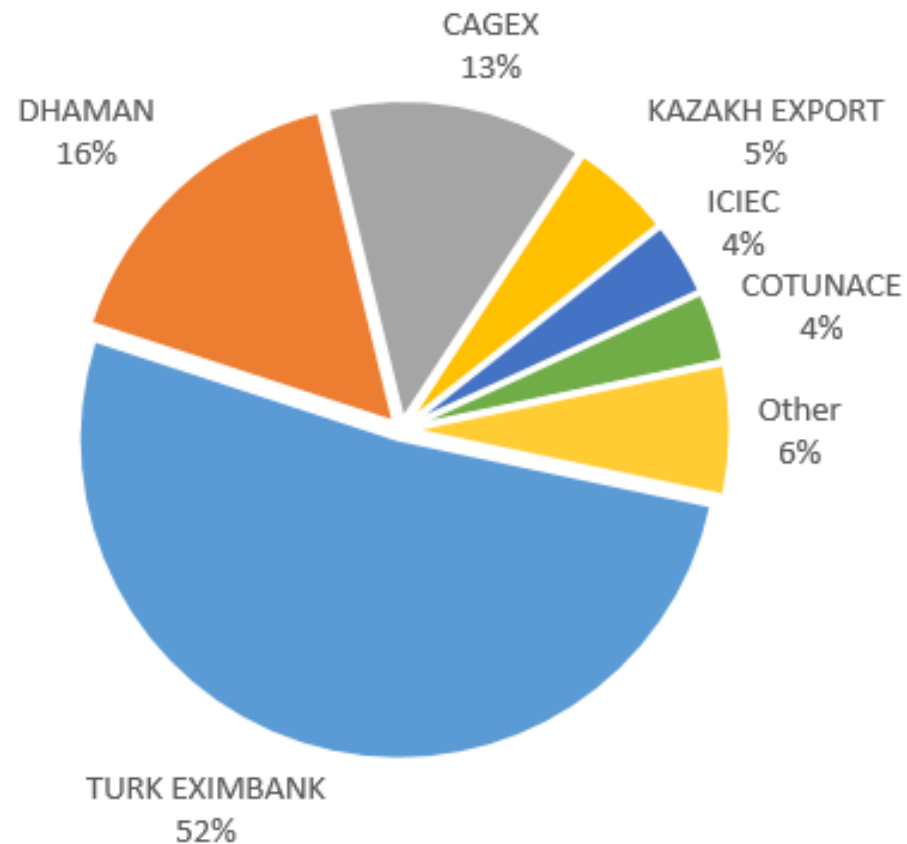
# Evolution of Claims by Line of Business

In USD Millions



# Claims by ECA in 2023

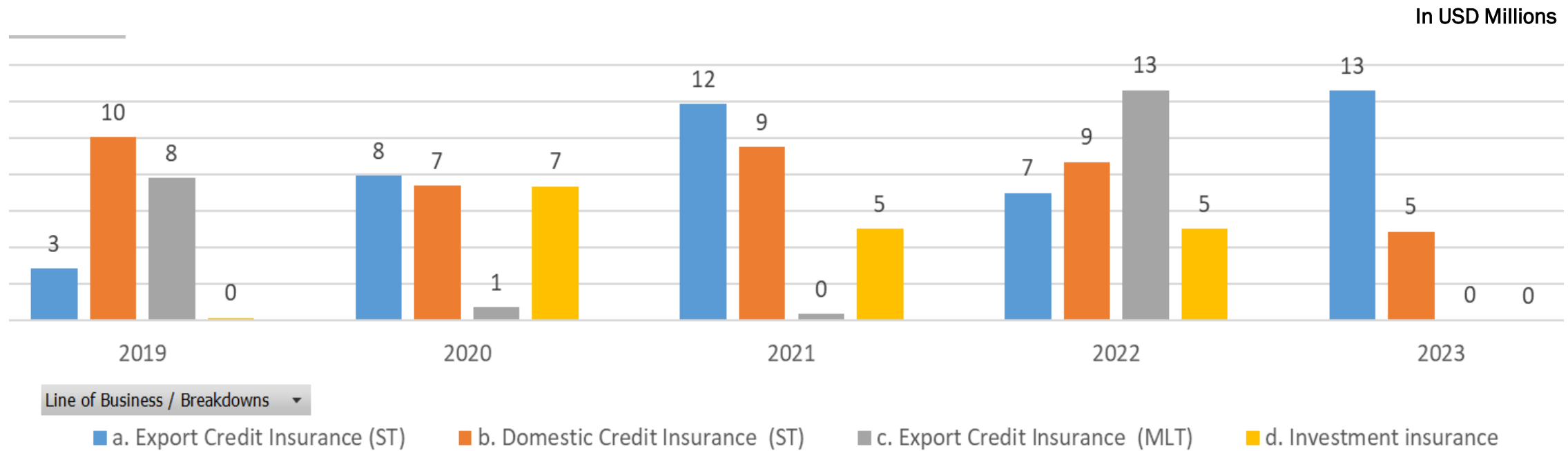
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In 2023, the claims paid by TURK EXIMBANK, DHAMAN and CAGEX represented the majority of AU Members claims.



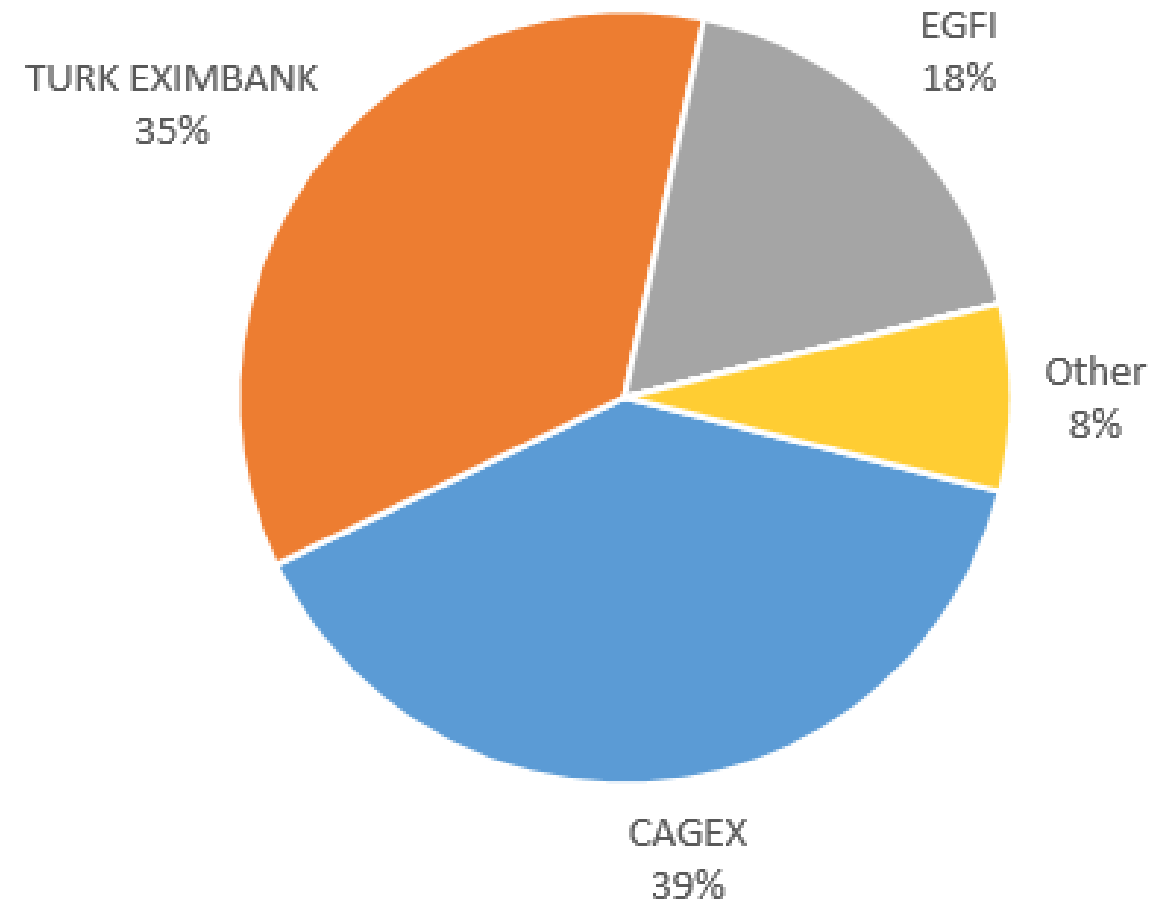
# Evolution of Recoveries by Line of Business



# Recoveries by ECA in 2023

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In 2023, the recoveries made by EGFI, CAGEX and TURK EXIMBANK represented the majority of AU Members recoveries.



The background features several overlapping geometric shapes: a large green triangle pointing down from the top center, a red diamond on the right side, a grey diamond overlapping the green triangle and red diamond, and a red triangle pointing up from the bottom left. There are also green and grey shapes on the left edge.

# **MAJOR ISSUES FACED BY THE MEMBERS IN 2023**

# MAJOR ISSUES

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Lack of  
Information

Geopolitical  
Risks

Market  
Conditions

Capacity



# Thank you

**Neslihan Diniz**

Manager

Türk Eximbank International  
Relations